

## CONFERENCE AGENDA

### September 19 (Saturday) Plenary Sessions

**Venue: Room 603, SEPKU Building (Accessible from 5th Floor)**

- 08:30 – 08:45**      **Welcome Speech**  
Qixiang Sun, Professor and Dean, School of Economics at PKU
- 08:45 – 10:15**      **Keynote Speech**  
Speaker 1: Josef Brada, Professor of Economics at Arizona State University & President of the Society for the Study of Emerging Markets (SSEM)  
Speaker 2: Scott Rozelle, Helen F. Farnsworth Senior Fellow, Freeman Spogli Institute for International Studies at Stanford University
- 10:15 – 10:30**      **Taking Conference Photo**  
Venue: Outside the main entrance of SEPKU Building (Ground Floor)
- 10:30 – 11:00**      **Coffee Break**  
Venue: Faculty Lounge outside Room 603, SEPKU Building
- 11:00 – 12:30**      **Keynote Speech**  
Speaker 3: Frank M. Song, Professor of Economics at Peking University & Professor of Finance at Hong Kong University  
Speaker 4: Vito Tanzi, Former Director of the Fiscal Affairs Department, International Monetary Fund
- 12:30 – 14:00**      **Lunch in Room B103 (Underground level 1 of SEPKU Building)**
- 

### 14:00 - 16:00      Parallel Sessions A (A1/A2/A3/A4/A5)

**Venue:**              **Session A1: Macroeconomic Policy and Economic Transition**  
**Room 202**          **Chair: Mark Kruger (Bank of Canada, [mkruger@bankofcanada.ca](mailto:mkruger@bankofcanada.ca))**

***“The Role of the IMF in the Post-Crisis World”***

Presenter: Mark Kruger (Bank of Canada, [mkruger@bankofcanada.ca](mailto:mkruger@bankofcanada.ca))  
Discussant: Luiza Kostecka-Tomaszewska (University of Bialystok, [luizakostecka@o2.pl](mailto:luizakostecka@o2.pl))

***“Transition from a Planned Economy to Market Economy in China and Poland. Comparative analysis”***

Presenter: Luiza Kostecka-Tomaszewska (University of Bialystok,  
[luizakostecka@o2.pl](mailto:luizakostecka@o2.pl))

Discussant: Naila Tasneem (Independent Researcher,  
[ntasneem5@gmail.com](mailto:ntasneem5@gmail.com))

***“Institutional Innovation in China: Can China Serve as an Alternative Development Model?”***

Presenter: Naila Tasneem (Independent Researcher,  
[ntasneem5@gmail.com](mailto:ntasneem5@gmail.com))

Discussant: Ming Zhou (Northwest University, [mattzhou@hotmail.com](mailto:mattzhou@hotmail.com))

***“Will the Local Government Debt in China Become a Time-bomb with China’s “New Normal” of Slower Growth and Structural Change?”***

Presenter: Ming Zhou (Northwest University, [mattzhou@hotmail.com](mailto:mattzhou@hotmail.com))

Discussant: Mark Kruger (Bank of Canada, [mkruger@bankofcanada.ca](mailto:mkruger@bankofcanada.ca))

**Venue:** Session A2: Macroeconomy and Financial Markets  
**Room 203** Chair: Lianfa Li (Peking University, [lfli@pku.edu.cn](mailto:lfli@pku.edu.cn))

***“Dynamic Correlation on Volatility and the Interrelationship between Macroeconomic Indicators and Stock Market: An application of the VEC GJR DCC-GARCH-M model in China”***

Presenter: Mu-Shun Wang (Kainan University,  
[ruffinwang@yahoo.com.tw](mailto:ruffinwang@yahoo.com.tw))

Discussant: Yueming Bai (Nankai University, [yueming\\_0@163.com](mailto:yueming_0@163.com))

***“The Behavioral Contagion of Institutional Investors and Securities Market Capital Allocation Efficiency: Analysis Based on Investor Network”***

Presenter: Yueming Bai (Nankai University, [yueming\\_0@163.com](mailto:yueming_0@163.com))

Discussant: Roohollah Zare (Islamic Azad University,  
[rz2380@yahoo.com](mailto:rz2380@yahoo.com))

***“The reaction of stock returns to monetary policy and asymmetries over bull and bear markets: panel data evidence?”***

Presenter: Roohollah Zare (Islamic Azad University,  
[rz2380@yahoo.com](mailto:rz2380@yahoo.com))

Discussant: Mu-Shun Wang (Kainan University,  
[ruffinwang@yahoo.com.tw](mailto:ruffinwang@yahoo.com.tw))

**Venue:** Session A3: Corruption, Financial Repression and Sustainable  
**Room 302** Development  
Chair: Chong Liu (Peking University, [pkuliuchong@foxmail.com](mailto:pkuliuchong@foxmail.com))

***“Corruption and the Extractive Industries Transparency Initiative”***

Presenter: Elissaios Papyrakis (Erasmus University Rotterdam, papyrakis@iss.nl)

Discussant: Shuo Yan (Bocconi University, shuo.yan@phd.unibocconi.it)

***“Financial Repression and the Finance-Growth Nexus: Evidence From China”***

Presenter: Shuo Yan (Bocconi University, shuo.yan@phd.unibocconi.it)

Discussant: Hua Shang (Southwestern University of Finance and Economics, hua.helen.shang@gmail.com)

***“Credit Market Development and Firm Innovation: Evidence from China”***

Presenter: Hua Shang (Southwestern University of Finance and Economics, hua.helen.shang@gmail.com)

Discussant: David Amuta Odiba (Eastern Mediterranean University, daveabbm@gmail.com)

***“Corruption and Sustainable Development in Africa: Causality Evidence From Instrumental Variables Technique”***

Presenter: David Amuta Odiba (Eastern Mediterranean University, daveabbm@gmail.com)

Discussant: Elissaios Papyrakis (Erasmus University Rotterdam, papyrakis@iss.nl)

**Venue:** Session A4: Labor Market and Human Capital  
**Room 305** Chair: Zhongmin Wu (Nottingham Trent University, zhongmin.wu@ntu.ac.uk)

***“Estimating Workers’ Bargaining Power and Firms’ Markup in India: Implications of Reforms and Labour Regulations”***

Presenter: Udayan Rathore (IGIDR, rathore.udayan@gmail.com)

Discussant: Zhongmin Wu (Nottingham Trent University, zhongmin.wu@ntu.ac.uk)

***“Human Capital, Entrepreneurial Entry and Survival”***

Presenter: Zhongmin Wu (Nottingham Trent University, zhongmin.wu@ntu.ac.uk)

Discussant: Radhika Joshi (Indian Institute of Management, radhika.joshi@iimb.ernet.in)

***“Social returns to education: Evidence from longitudinal data in Indonesia”***

Presenter: Radhika Joshi (Indian Institute of Management,

radhika.joshi@iimb.ernet.in)

Discussant: Hao Xu (University of Southampton,  
xuhao.econ@gmail.com)

***“The Time Use Pattern and Labor Supply of the Left Behind Spouse and Children in Rural China”***

Presenter: Hao Xu (University of Southampton,  
xuhao.econ@gmail.com)

Discussant: Udayan Rathore (IGIDR, rathore.udayan@gmail.com)

**Venue: Session A5: Financial Inclusion and Household Finance  
Room 410 Chair: Cheng Yuan (Peking University, yc@pku.edu.cn )**

***“Mobile Payments A Solution to Financial Inclusion”***

Presenter: Shrey Maheshwari (IIT Delhi, shreymaheshwari@gmail.com)

Discussant: Huafeng Zhang (Fafu Institute for Applied International  
Studies, zhu@fafu.no)

***“Measuring Household Vulnerability to Impact: a case study after the Wenchuan Earthquake”***

Presenter: Huafeng Zhang (Fafu Institute for Applied International  
Studies, zhu@fafu.no)

Discussant: Atul Mehta (IIM Indore, f11atulm@iimidr.ac.in)

***“Formal versus semi-formal credit: what really benefits the poor and the poorest? - evidences from rural India”***

Presenter: Atul Mehta (IIM Indore, f11atulm@iimidr.ac.in)

Discussant: Xilong He (Peking University, hexilong7@163.com)

***“Home Ownership, Housing Price and Social Security Expenditure”***

Presenter: Cheng Yuan (Peking University, yc@pku.edu.cn)

Discussant: Shrey Maheshwari (IIT Delhi,  
shreymaheshwari@gmail.com)

---

**16:00 -16:30 Coffee Break in the Faculty Lounge outside Room 603, SEPKU Building**

---

**16:30 -18:30 Parallel Sessions B (B1/B2/B3/B4/B5/B6)**

**Venue: Session B1: International Finance and Exchange Rate Policy  
Room 202 Chair: Somesh Kumar Mathur (IIT Kanpur, skmathur@iitk.ac.in)**

***“Exchange Rate and Chinese Outward FDI”***

Presenter: Ivan Deseatnicov (Hitotsubashi University,  
ivan\_deseatnicov@yahoo.com)

Discussant: Somesh Kumar Mathur (IIT Kanpur,  
skmathur@iitk.ac.in)

***“Exchange Rate Nonlinearities in India’s Exports to the US”***

Presenter: Somesh Kumar Mathur (IIT Kanpur,  
[skmathur@iitk.ac.in](mailto:skmathur@iitk.ac.in))

Discussant: Wong Chin Yoong (University Tunku Abdul Rahman,  
wongcy@utar.edu.my)

***“Does Renminbi internationalization complement China’s industrial upgrading within global value chain? A Schumpeterian-New Keynesian perspective”***

Presenter: Wong Chin Yoong (University Tunku Abdul Rahman,  
wongcy@utar.edu.my)

Discussant: Smruti Ranjan Behera (Indian Institute of Technology Ropar, smrutibehera2003@gmail.com)

***“Purchasing Power Parity Tests in Cointegrated Panels: Evidence from Newly Industrialized Countries”***

Presenter: Smruti Ranjan Behera (Indian Institute of Technology Ropar, smrutibehera2003@gmail.com)

Discussant: Ivan Deseatnicov (Hitotsubashi University,  
ivan\_deseatnicov@yahoo.com)

**Venue:** Session B2: Domestic and International Migration  
**Room 203** Chair: Christian Dreger (DIW Germany, [cdreger@diw.de](mailto:cdreger@diw.de))

***“The Impact of Chinese ‘Hukou’ Premium and Its Labor Market Outcome”***

Presenter: Soojae Moon (University of Colorado Denver,  
soojae.moon@ucdenver.edu)

Discussant: Christian Dreger (DIW Germany, [cdreger@diw.de](mailto:cdreger@diw.de))

***“The Hukou impact on Chinese consumption”***

Presenter: Christian Dreger (DIW Germany, [cdreger@diw.de](mailto:cdreger@diw.de))

Discussant: Huan Zou (Centre for Macau Studies,  
zhtravailler@gmail.com)

***“Magnitude of Investment Immigration from China to the U.S.: Motivations, Regulations and Implications on Sino-U.S. Relations”***

Presenter: Huan Zou (Centre for Macau Studies,  
zhtravailler@gmail.com)

Discussant: Koji Kubo (Japan External Trade Organization,

koji\_kubo@jetro.go.jp)

***“Evolving informal remittance methods of Myanmar migrant workers in Thailand”***

Presenter: Koji Kubo (Japan External Trade Organization, koji\_kubo@jetro.go.jp)

Discussant: Soojae Moon (University of Colorado Denver, soojae.moon@ucdenver.edu)

**Venue:** Session B3: Economic Growth and Policy  
**Room 302** Chair: Been-Lon Chen (Academia Sinica, bchen@econ.sinica.edu.tw)

***“The Brazilian economy after the 2008 global financial crisis: the end of the macroeconomic tripod’s golden age”***

Presenter: Marcos Reis (National Institute of Higher Studies, mjtreis9@gmail.com)

Discussant: Leran Wang (Keio University, orakuzenn@gmail.com)

***“A Policy Analysis on Endogenous Fertility and Unemployment”***

Presenter: Leran Wang (Keio University, orakuzenn@gmail.com)

Discussant: Been-Lon Chen (Academia Sinica, bchen@econ.sinica.edu.tw)

***“Equilibrium Indeterminacy in a Two - Sector Growth Model”***

Presenter: Been-Lon Chen (Academia Sinica, bchen@econ.sinica.edu.tw)

Discussant: Marcos Reis (National Institute of Higher Studies, mjtreis9@gmail.com)

**Venue:** Session B4: Trust, Partnership and Economic Behaviors  
**Room 301** Chair: Wei Cui (Peking University, cuiw1230@pku.edu.cn)

***“ ‘Forced’ Gifts: a Burden of Being Friend”***

Presenter: Ruixin Wang (Tilburg University, rey.rxwang@gmail.com)

Discussant: Wei Cui (Peking University, cuiw1230@pku.edu.cn)

***“Social Trust, Institution, and Economic Growth: Evidence From China”***

Presenter: Wei Cui (Peking University, cuiw1230@pku.edu.cn)

Discussant: Jiasun Li (University of California Los Angeles Anderson School of Management, Jiasun.li.2015@anderson.ucla.edu)

**“Institutions versus Markets in Information Aggregation and the Theory of the Firm”**

Presenter: Jiasun Li (University of California Los Angeles Anderson School of Management, [Jiasun.li.2015@anderson.ucla.edu](mailto:Jiasun.li.2015@anderson.ucla.edu))

Discussant: Ruixin Wang (Tilburg University, [rey.rxwang@gmail.com](mailto:rey.rxwang@gmail.com))

Venue  
Room 305

**Session B5: Industrial Organization and Policy**

**Chair: Zenan Wu (Peking University, [zenan@sas.upenn.edu](mailto:zenan@sas.upenn.edu))**

***“Governance structure and risk-return efficiency of commercial banks: Evidence from China”***

Presenter: Hongjing Jia (Central University of Finance and Economics, [jiahongjing1989@sina.com](mailto:jiahongjing1989@sina.com))

Discussant: Yang Yue (Arizona State University, [yyue7@asu.edu](mailto:yyue7@asu.edu))

***“How Does Online Piracy Affect Film Revenue in China?”***

Presenter: Yang Yue (Arizona State University, [yyue7@asu.edu](mailto:yyue7@asu.edu))

Discussant: Guy Williams (Cambridge University, [gwew2@cam.ac.uk](mailto:gwew2@cam.ac.uk))

***“Change in China’s Banking System as an Evolution of Institutions”***

Presenter: Guy Williams (Cambridge University, [gwew2@cam.ac.uk](mailto:gwew2@cam.ac.uk))

Discussant: Yilmaz Kilicaslan (Anadolu University, [ykilicaslan@gmail.com](mailto:ykilicaslan@gmail.com))

***“The Impact of Intangible Assets On Productivity: Evidence from Turkish Manufacturing Firms”***

Presenter: Yilmaz Kilicaslan (Anadolu University, [ykilicaslan@gmail.com](mailto:ykilicaslan@gmail.com))

Discussant: Hongjing Jia (Central University of Finance and Economics, [jiahongjing1989@sina.com](mailto:jiahongjing1989@sina.com))

Venue:  
Room 410

**Session B6: Meeting the Editor**

**Chair: Yaguang Zhang (Peking University, [het@pku.edu.cn](mailto:het@pku.edu.cn))**

***“How to Publish in Top Journals in Economics and Business”***

Speaker: Ali Kutan (Professor of Economics and Finance at Southern Illinois University & Chief Editor of Emerging Markets Finance and Trade, [akutan@siue.edu](mailto:akutan@siue.edu))

**19:00 – 21:00**      **Conference Reception Dinner**

**Venue:**              **Lakeview Hotel (Greenery Western Restaurant, hotel ground floor)**  
(Please find dinner coupon in the conference bag)

---

**September 20 (Sunday)    Parallel Sessions**

**08:30 – 10:30**      **Parallel Sessions C (C1/C2/C3/C4/C5)**

**Venue:**              **Session C1: Public Economics and Government Spending**  
**Room 202**          **Chair: James Chan (University of Illinois at Chicago, jimchan@uic.edu)**

***“A Critical Assessment into the Impact of Bureaucratic Accountability upon Institutional Effectiveness: A Case for Failure of Reforms in Pakistan”***

Presenter: Saleha Yasmin Khan (Lahore School of Economics, salzykhan612@gmail.com)

Discussant: Min Ye Paing Hein (World Bank, mhein@worldbank.org)

***“The Play of ‘Poverty’: Political Economy of Myanmar National and Sub-National Poverty Alleviation Programs”***

Presenter: Min Ye Paing Hein (World Bank, mhein@worldbank.org)

Discussant: Daxin Dong (University of Bonn, dongdaxinedu@126.com)

***“Do Chinese Local Governments Invest Too Much Infrastructure?”***

Presenter: Daxin Dong (University of Bonn, dongdaxinedu@126.com)

Discussant: Saleha Yasmin Khan (Lahore School of Economics, salzykhan612@gmail.com)

**Venue:**              **Session C2: Pension and Old Age Savings**  
**Room 203**          **Chair: Kai Chen (Peking University, chen.kai@pku.edu.cn)**

***“Never Too Old to Save - Explaining the High Saving Rates of the Chinese Elderly”***

Presenter: Yi Chen (Xi'an Jiaotong University, chenyecon@163.com)

Discussant: Hong Liu (Central University of Finance and Economics, liuhong@cufe.edu.cn)

***“The Heterogeneous Impact of Pension Income on Elderly Living Arrangements: Evidence from China’s New Rural Pension”***

Presenter: Hong Liu (Central University of Finance and Economics, liuhong@cufe.edu.cn)

Discussant: Xinmei Wang (Chinese Academy of Social Sciences,



wangxm@cass.org.cn)

***“Different Approaches, Different Results: Parametric vs. Systemic Reform”***

Presenter: Xinmei Wang (Chinese Academy of Social Sciences, wangxm@cass.org.cn)

Discussant: Xiaodong Fan (University of New South Wales, x.fan@unsw.edu.au)

***“Retirement Savings: A Tale of Decisions and Defaults”***

Presenter: Xiaodong Fan (University of New South Wales, x.fan@unsw.edu.au)

Discussant: Yi Chen (Xi'An Jiaotong University, chenyecon@163.com)

**Venue: Room 302**      **Session C3: Corporate Governance and Corporate Finance**  
**Chair: Jarko Fidrmuc (ZU Friedrichshafen, Jarko.Fidrmuc@zu.de)**

***“Corporate Cultural Transfer and Synergistic Gains: Evidence from Mergers and Acquisitions”***

Presenter: Weijie Lu (City University of Hong Kong, weijielu2-c@my.cityu.edu.hk)

Discussant: Kathrin Lesser (University of Regensburg, kathrin.less@ur.de)

***“Socially responsible funds in crisis and non-crisis periods: Financial performance and managerial skills”***

Presenter: Kathrin Lesser (University of Regensburg, kathrin.less@ur.de)

Discussant: Jarko Fidrmuc (ZU Friedrichshafen, Jarko.Fidrmuc@zu.de)

***“Institutions and Creative Destruction in CEECs: Determinants of Inefficient Use of Assets”***

Presenter: Jarko Fidrmuc (ZU Friedrichshafen, Jarko.Fidrmuc@zu.de)

Discussant: Ruey-Ching Hwang (National Dong Hwa University, rchwang@mail.ndhu.edu.tw)

***“Predicting Recovery Rate at the Time of Corporate Default”***

Presenter: Ruey-Ching Hwang (National Dong Hwa University, rchwang@mail.ndhu.edu.tw)

Discussant: Weijie Lu (City University of Hong Kong, weijielu2-c@my.cityu.edu.hk)

**Venue: Room 305**      **Session C4: History of Chinese Economy and Economic Thoughts**  
**Chair: Hanhui Guan (Peking University, guanhh@pku.edu.cn)**

***“The Role and Impact of Public Opinions During the Trust Company and Exchange Crisis of Shanghai in 1921: An Textual Analysis Based on Shen Pao (Shanghai News)”***

Presenter: Yaguang Zhang (Peking University, het@pku.edu.cn)

Discussant: Jianbo Zhou (Peking University, zhoujianbo@pku.edu.cn)

***“The Song Dynasty Government’s Thought and Practice of Loan Risk Control”***

Presenter: Jianbo Zhou (Peking University, zhoujianbo@pku.edu.cn)

Discussant: Yu Hao (Peking University, haoyu672@gmail.com)

***“Friends from afar: migration, cultural proximity and primary schooling in Lower Yangzi, 1850-1949”***

Presenter: Yu Hao (Peking University, haoyu672@gmail.com)

Discussant: Yaguang Zhang (Peking University, het@pku.edu.cn)

**Venue:  
Room 410**

**Session C5: Open Macroeconomics and Economic Policy**

**Chair: Chen Yi (Peking University, ychen.econ@pku.edu.cn)**

***“Trade and Financial Integration, Extensive Margin, and Income Divergence”***

Presenter: Haiping Zhang (Singapore Management University, hpzhang@smu.edu.sg)

Discussant: Zsuzsa Munkacsi (European University Institute & Bank of Lithuania, zsuzsa.munkacsi@eui.eu)

***“Structural Reforms, Openness and the Informal Economy”***

Presenter: Zsuzsa Munkacsi (European University Institute & Bank of Lithuania, zsuzsa.munkacsi@eui.eu)

Discussant: Emre Özçelik (Middle East Technical University, ozemre@metu.edu.tr)

***“International Reserves, External Debt and Fear of Depreciation: The Case of the Developing World”***

Presenter: Emre Özçelik (Middle East Technical University, ozemre@metu.edu.tr)

Discussant: Haiping Zhang (Singapore Management University, hpzhang@smu.edu.sg)

---

**10:30 – 11:00    Coffee Break in the Faculty Lounge outside Room 603, SEPKU Building**

**11:00 – 13:00    Parallel Sessions D (D1/D2/D3/D4/D5)**

Venue: **Session D1 : International Trade**  
Room 202 **Chair: Anthony Howell (Peking University, [tonyjhowell@pku.edu.cn](mailto:tonyjhowell@pku.edu.cn))**

***“Flying geese and supply chain trade”***

Presenter: Maria Rueda (Zurich University of Applied Sciences, [ruedamaurer@yahoo.com](mailto:ruedamaurer@yahoo.com))

Discussant: Evelyn Shyamala Devadason (University of Malaya, [evelyns@um.edu.my](mailto:evelyns@um.edu.my))

***“Sino- Latin America Ties: Trade Relationships and Asymmetric Dependency”***

Presenter: Evelyn Shyamala Devadason (University of Malaya, [evelyns@um.edu.my](mailto:evelyns@um.edu.my))

Discussant: Nafees Imtiaz Islam (Daffodil International University, [imtiza\\_978@yahoo.com](mailto:imtiza_978@yahoo.com))

***“Belt and Road Initiative of China: A New Hope in the Region”***

Presenter: Nafees Imtiaz Islam (Daffodil International University, [imtiza\\_978@yahoo.com](mailto:imtiza_978@yahoo.com))

Discussant: Chongyu Wu (Remin University, [wuchongyu@yeah.net](mailto:wuchongyu@yeah.net))

***“Price Transmission Effect and Its Fluctuation Trend of China’s Imported Commodities: Based on Estimation of Armington Substitution Elasticity”***

Presenter: Chongyu Wu (Remin University, [wuchongyu@yeah.net](mailto:wuchongyu@yeah.net))

Discussant: Maria Rueda (Zurich University of Applied Sciences, [ruedamaurer@yahoo.com](mailto:ruedamaurer@yahoo.com))

Venue **Session D2: Macroeconomic Theory and Policy**  
Room 203 **Chair: Han Han (Peking University, [hanhan.steven@gmail.com](mailto:hanhan.steven@gmail.com))**

***“The Impact of Discriminatory Credit Constraints on Macroeconomy: An Estimated Banking DSGE Model with Endogenous Loan-to-Value Ratios”***

Presenter: Yuchao Peng (Central University of Finance and Economics, [yuchaopeng@hotmail.com](mailto:yuchaopeng@hotmail.com))

Discussant: Macros Reis (National Institute of Higher Studies, [mjtreis9@gmail.com](mailto:mjtreis9@gmail.com))

***“A new proposal for the Bank of South”***

Presenter: Macros Reis (National Institute of Higher Studies, [mjtreis9@gmail.com](mailto:mjtreis9@gmail.com))

Discussant: Xuetao Song (North Carolina State University, [xsong5@ncsu.edu](mailto:xsong5@ncsu.edu))

***“Local Government Land Financing Mode and Self-fulfilling Business Cycles: A DSGE Model of China”***

Presenter: Xuetao Song (North Carolina State University, xsong5@ncsu.edu)

Discussant: Xiao Zhang (University of Glasgow, x.zhang.3@research.gla.ac.uk)

***“Investment under Uncertainty and Ambiguity Aversion”***

Presenter: Xiao Zhang (University of Glasgow, x.zhang.3@research.gla.ac.uk)

Discussant: Yuchao Peng (Central University of Finance and Economics, yuchaopeng@hotmail.com)

**Venue: Session D3: Health Economics and Health Care Policy**  
**Room 302 Chair: Julie Shi (Peking University, jshi@pku.edu.cn )**

***“The Causal Effect of Serving in the Army on Health: Evidence From Regression Kink Design and Russia Data”***

Presenter: Evgeny Yakovlev, (HSE, eyakovlev@hse.ru)

Discussant: Jay Pan (Sichuan University, panjie.jay@gmail.com)

***“Is the Pro-Competition Policy an Effective Solution for China’s Public Hospital Reform?”***

Presenter: Jay Pan (Sichuan University, panjie.jay@gmail.com)

Discussant: Siying Liu (University of Pittsburgh, sil18@pitt.edu)

***“The Incidence of Workplace Breastfeeding Benefits”***

Presenter: Siying Liu (University of Pittsburgh, sil18@pitt.edu)

Discussant: Evgeny Yakovlev, (HSE, eyakovlev@hse.ru)

**Venue: Session D4: Agricultural and Rural Policies**  
**Room 305 Chair: Hong Liu (Central University of Finance and Economics, liuhong@cufe.edu.cn)**

***“Making Farm Size Induced Constraints Non-binding through Endogenous Institutional Innovations: Findings from a Field Study in Assam Plains, India”***

Presenter: Binoy Goswami (South Asian University, binoygoswami@sau.ac.in)

Discussant: Kim-Sau Chung (Chinese University of Hong Kong, kschung@cuhk.edu.hk)

***“Designing Property Rights of Land in Rural China”***

Presenter: Kim-Sau Chung (Chinese University of Hong Kong, kschung@cuhk.edu.hk)

Discussant: Precious Akampumuza (University of Tokyo, akampresh@gmail.com)

***“Weather Shocks, Rural-urban Interlinkages and Urban Livelihood Strategies: Evidence from Kumi District of Uganda”***

Presenter: Precious Akampumuza (University of Tokyo, akampresh@gmail.com)

Discussant: Binoy Goswami (South Asian University, binoygoswami@sau.ac.in)

**Venue: Session D5: Empirical Studies on Financial Markets**  
**Room 410 Chair: Arnold Polanski (University of East Anglia, a.polanski@uea.ac.uk)**

***“Forecasting Emerging Markets Equities – the Role of Commodity Beta”***

Presenter: Huiyu Evelyn Huang (Grantham, Mayo, Van Otterloo & Co., LLC, evelyn.huang@gmo.com)

Discussant: Qi Deng (Xi’an Jiaotong-Liverpool University, qi.deng@xjtlu.edu.cn)

***“IPO Pricing Efficiency in China: with a ChiNext Board Focus”***

Presenter: Qi Deng (Xi’an Jiaotong-Liverpool University, qi.deng@xjtlu.edu.cn)

Discussant: Chiu-Lan Chang (Providence University, clchang@pu.edu.tw)

***“TAIFEX Futures Return Autocorrelation, LeBaron Effects and Options Implied Volatility”***

Presenter: Chiu-Lan Chang (Providence University, clchang@pu.edu.tw)

Discussant: Arnold Polanski (University of East Anglia, a.polanski@uea.ac.uk)

***“Market Volatility and Futures Trading: Evidence from China Metal Markets”***

Presenter: Arnold Polanski (University of East Anglia, a.polanski@uea.ac.uk)

Discussant: Huiyu Evelyn Huang (Grantham, Mayo, Van Otterloo & Co., LLC, evelyn.huang@gmo.com)

---

**13:00 – 14:30 Lunch in Room B103 (Underground level 1 of SEPKU Building)**

---